

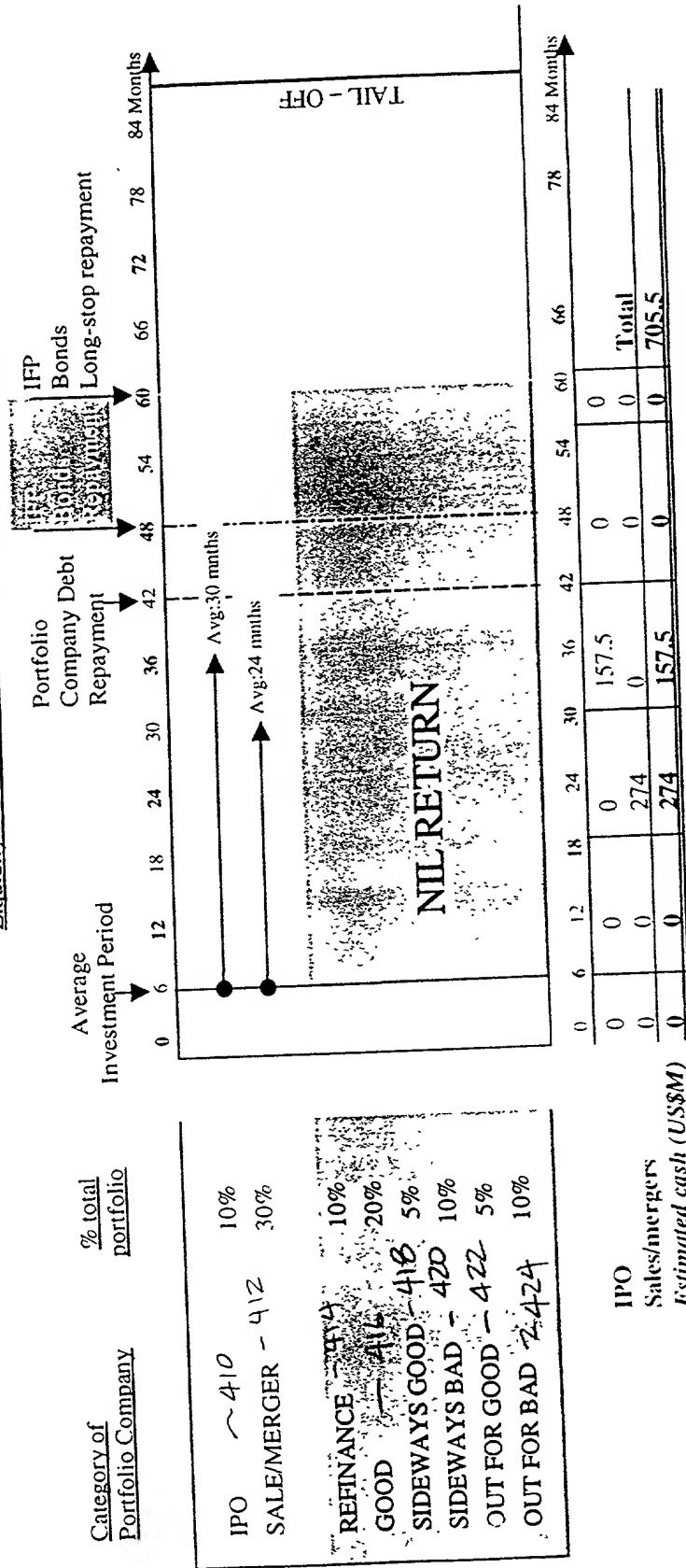
Fig. 3

Table 7-B

International Financial Partners Ltd

Warrant Fund Liquidity Events

Liquidity Period - From Availability of Funds to Repayment of Bonds



Assumptions

Based on investment portfolio of US\$250 million

Fig. 5